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DMCC UPDATE:

Annual Financial Statements
& Audit Filing Requirements

SPRING 2026



Overview

All companies registered in the Dubai Multi Commodities Centre (DMCC) are required to prepare annual financial statements and submit audited accounts in accordance with DMCC Company Regulations.

This applies to:

- ▶ DMCC Free Zone Establishments (FZE)
- ▶ DMCC Free Zone Companies (FZCO)
- ▶ Holding and Investment Companies
- ▶ Trading, Services, and Industrial Entities
- ▶ Branches of UAE or Foreign Companies

Even entities with limited or passive activity remain subject to these requirements.

Key Compliance Requirements

1 Preparation of Financial Statements

All DMCC entities must:

- Maintain proper books of account
- Consolidation of books
- Prepare annual financial statements for each financial year
- Apply:
 - » **IFRS**, or
 - » **IFRS for SMEs** (where applicable)

Financial records must accurately reflect the company's financial position and performance.

2 Mandatory Audit Requirements

Under DMCC regulations:

- Every DMCC company must appoint a **DMCC-approved auditor** which is on the DMCC Approved Auditors list
- Audited financial statements must be submitted annually
- Auditor appointment must be recorded in the DMCC portal

This requirement applies even where the company:

- Has minimal transactions
- Operates as a holding/SPV entity
- Has not generated revenue

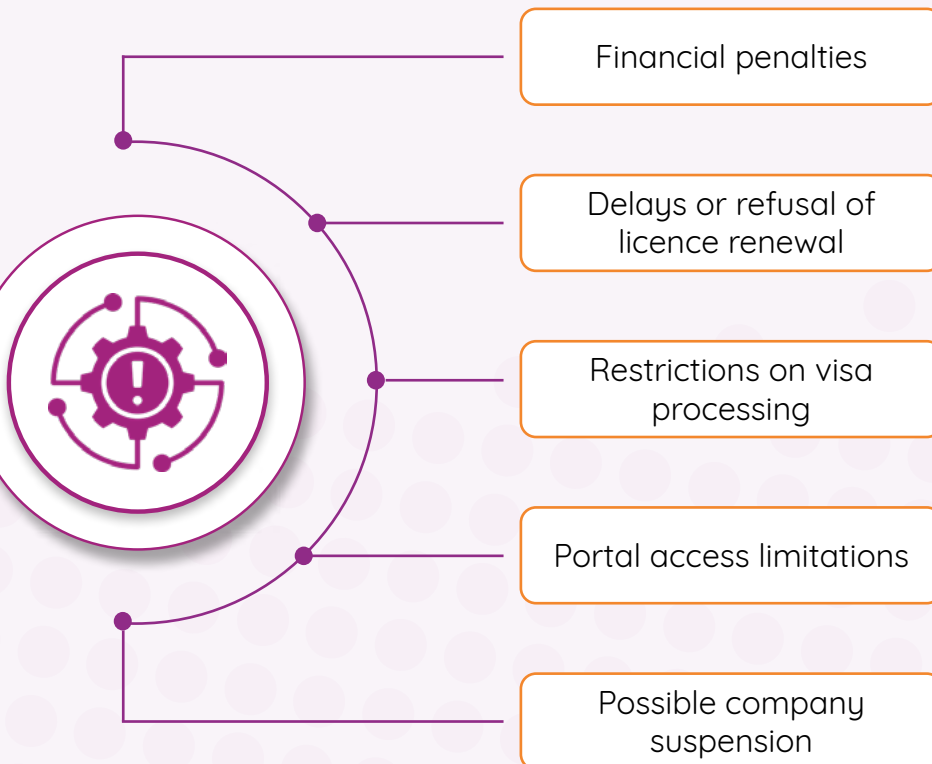
3 Filing Deadline

- Audited financial statements must generally be submitted within **6 months of the financial year-end**
- Filing is completed via the **DMCC Member Portal**
- Submission is typically required before licence renewal

Companies should verify their specific deadline within the portal to avoid late penalties.

Consequences of Non-Compliance

Failure to comply may result in:



DMCC continues to increase monitoring and enforcement of audit compliance.

Why this is Important

We have observed that:

Many holding or investment structures underestimate audit requirements



Last-minute audit preparation leads to delays and additional costs








Incomplete bookkeeping significantly prolongs the audit process



Early preparation ensures smooth renewal and avoids operational disruption.

Immediate Action Recommended

We recommend that DMCC entities:

-  Confirm auditor appointment status
-  Ensure bookkeeping is up to date
-  Confirm financial year-end and filing deadline
-  Begin audit planning prior to the financial year end
-  Review accounting framework applied

How we can support



We provide end-to-end compliance support for DMCC entities, including:

- **Bookkeeping and financial statement preparation (IFRS compliant)**
- **via DMCC-approved audit partner**
- **Audit coordination and planning**
- **Portal filing support**
- **Remediation of delayed or historical non-compliance**

Whether you operate a **holding structure**, **trading entity**, or **group structure** with UAE and international subsidiaries, we can assist in ensuring seamless compliance

If your company has not yet commenced year-end preparation, we recommend reviewing your compliance position promptly.

Meet the Experts



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Charu Spall
Senior Director - Finance

charu.spall@rethink-hq.com
+971 55 561 8239

Core Focus

- Registered Finance Officer with ADGM & DIFC expertise
- Strategic CFO & Outsourced Finance Leadership
- Accounting, Reporting & Compliance Management
- Financial Analysis, Modelling & Valuation
- Financial Planning & Strategy Advisory
- Internal & External Audit Support
- Finance Function Transformation & Process Optimization
- System Implementation & Process Mapping



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Kent Sabejon
Director - Finance

kent.sabejon@rethink-hq.com
+971 56 979 2565

Core Focus

- CFO Services
- Accounting (IFRS expert)
- Financial Reporting and Analysis
- Outsourced Finance Officer Support
- Budgeting, Forecasting, and Financial Modelling Support
- Finance Function Transformation



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Sameen Aslam
Associate Director

sameen.aslam@rethink-hq.com
+971 55 671 2352

Core Focus

- Accounting
- Financial Analysis and Reporting
- Financial Modelling and Valuation Support



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