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UAE CORPORATE TAX: Timelines for Corporate Tax Registration

March 2024



Introduction



To whom does Corporate Tax apply?

- All legal entities are subject to CT;
- Natural persons (individuals) engaged in a business or business activity in the UAE are subject to CT



When does it apply?

• Effective for the financial year **starting from 1 June 2023**

*Businesses with **standard** (January to December) **financial year subject to** UAE **CT starting January 2024**



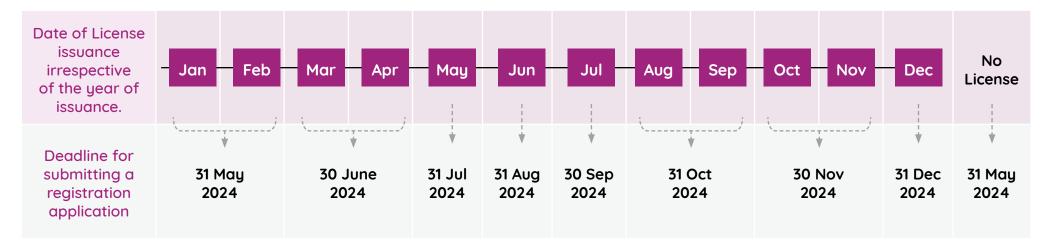
What's New?

Taxpayers are required to register once for Corporate Tax (CT) purposes and obtain a Tax Registration Number (TRN). Recently, the Federal Tax Authority (FTA) released Decision No. 3 of 2024, delineating the deadlines for submission of registration applications. This decision came into effect on March 1, 2024.

Failure to adhere to the specified registration timelines will result in an administrative penalty of AED 10,000.

Resident Juridical Persons

Incorporated or established on or after 1st March 2024



Note: Where a juridical person has more than one License, the License with the earliest issuance date shall be used

Incorporated or established on or after 1st March 2024

Mainland and Free Zone Entities	(3) three months from the date of incorporation
Foreign entities having Place of Effective Management in UAE	(3) three months from the end of the Financial Year of the foreign entity

Other Taxable Persons

Non	-resid	ent	
Prior to 19	st Mai	r ch :	2024

Non- resident on or after 1st March 2024



Foreign entity having Permanent Establishment in the UAE	9 months from the date of existence of the PE	6 months from the date of existence of the PE
Foreign entity having nexus in the UAE	31 May 2024	3 months from the date of establishment of the nexus



Resident (if subject to UAE CT)	31 March of the subsequent Gregorian calendar year (January – December)
Non- resident (if subject to UAE CT)	3 months from the date of meeting the requirements of being subject to tax in UAE

Meet the Experts



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- Accounting
- UAE Tax
- Finance Function transformation
- Support in Fund raising, Rescheduling and Re-financing
- Business expansion, Reorientation and Recovery support
- M&A support
- NED/Resident support



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- UAE Corporate Tax Advisory
- UAE VAT Advisory and Compliance
- Tax Planning and Optimization
- Tax Due Diligence
- Tax Audit Support
- ESR Advisory and Compliance
- ESR Audit Support



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- Tax Audit Support
- International Tax Advisory and Planning
- Permanent Establishment Advisoru



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- UAE Corporate Tax Advisory
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