

Outsourcing Series

# Accounting & VAT Services



Described simply, outsourcing is the allocation of business processes to a specialist external service provider, which will often perform the task more efficiently.

Flexible by nature, it is ideal in times of transition, and can **add significant value** to a company's bottom line.

The business can rapidly adapt to change and challenges, whilst improving service levels and generating cost savings.

### *Key advantages of Outsourcing*

#### **Focus on core activities**

Allows a company to focus on its strengths. Staff can concentrate on their main tasks; management team can attend to business growth strategy

#### **Efficiency**

A specialist service provider performs at greater productivity, efficiency and quality

#### **Cost control**

Helps control/reduce cost and allows the company to invest these savings into growth and value-creation

#### **Continuity**

Ensures a stronger level of continuity for specific functions, including a team of people to support, instead of one individual

#### **Competitiveness**

Allows a business to leverage knowledge/skills absent in the existing employee pool

# Outsourcing Accounting & VAT Services

- Advising and implementing accounting, inventory, CRM, or other necessary operational systems
- Monthly or Quarterly accounting reports with detailed analytical commentary
- Management support at all levels from accounting to Finance Manager and CFO. Support of on annual audits
- Statutory financial filings with the different freezones
- Business Process Outsourcing: Full or partial outsourcing of entire accounting and financial reporting team
- VAT Advisory – review of commercial contracts and VAT optimization
- VAT System set up – VAT coding of financial systems
- Monthly or Quarterly VAT returns
- VAT Registration / Deregistration, Amendments, Refunds and voluntary disclosures

## Who we are

**Re/think** is a boutique outsource and advisory company providing client-focused services in tax advisory, accounting, human resources and business advisory. We specialize in assisting clients with cost-effective, high-quality services and solutions. We create value by investing in highly qualified and motivated people and working closely with leading industry partners to provide our clients with a one-stop shop for all their business support needs which is tailored to suit your individual requirements.

## Who will assist you



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